

1. Public Hearings Notice (PDF)

Notice is hereby given that on Monday, June 9, 2025, at approx. 7:00 p.m., or as soon thereafter as the council meeting has recessed or adjourned, at Millcreek City Hall, 1330 E Chambers Avenue, Millcreek, Utah, the following public hearings will be held before the Community Reinvestment Agency:

1) to consider the Fiscal Year 2025-26 tentative budget; and

2) to consider adopting Interfund Loan schedules as attached, necessary to cover prior year negative cash balances, between 1) West Millcreek CRA and the City Center CRA, 2) West Millcreek CRA and the Woodland Avenue CRA, and 3) West Millcreek CRA and the Olympus Hills CRA. The interfund loans will not exceed the following terms:

- Separate loan schedules will be created for each fiscal year in which individual project areas end with a negative cash balance,
- The amount loaned/borrowed will not exceed the amount necessary to clear the negative cash balance of each project area,
- The effective date of each interfund loan shall be June 30 of each year and shall not exceed ten (10) years,
- The interest rate charged will equal the average PTIF rate for that given fiscal year, and
- The loan transaction will be recorded in the final quarter of the fiscal year to correctly determine the minimum amount necessary to cover any negative cash balance.

A copy of the associated information for the hearings is on file for review at Millcreek City Hall. The public is invited to attend the hearings and make comments. The meeting will be live streamed via the City's website at: [HTTPS://WWW.MILLCREEKUT.GOV/373/MEETING-LIVE-STREAM](https://www.millcreekut.gov/373/meeting-live-stream). Public comment can be submitted via the City's website at: [HTTPS://WWW.MILLCREEKUT.GOV/FORMCENTER/CONTACT-US-5/PUBLIC-COMMENTS-61](https://www.millcreekut.gov/formcenter/contact-us-5/public-comments-61). In compliance with the Americans with Disabilities Act, individuals needing special accommodation during the public hearings should notify the ADA Coordinator at 801-214-2751, or ADAINFO@MILLCREEKUT.GOV, two days prior to the meeting date.

Documents:

[FY26 MILLCREEK TENTATIVE BUDGET BOOK.PDF](#)
[INTERFUND LOANS - DEBT SERVICE SCHEDULES.PDF](#)

