

**MILLCREEK COMMUNITY REINVESTMENT AGENCY  
RESOLUTION NO. 22-10**

**A RESOLUTION OF THE MILLCREEK COMMUNITY REINVESTMENT AGENCY  
AMENDING THE COMMUNITY REINVESTMENT AGENCY (CRA) ANNUAL  
BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING  
JUNE 30, 2022**

**WHEREAS**, the Millcreek Community Reinvestment Agency (“Agency”) met in regular session on June 27, 2022 to consider, among other things, amending the Community Reinvestment Agency (CRA) annual budget for the fiscal year beginning July 1, 2021, and ending June 30, 2022; and

**WHEREAS**, the Agency has adhered to appropriate public hearing requirements as required by law.

**NOW, THEREFORE, BE IT RESOLVED** that the Agency amends the annual budget for fiscal year beginning July 1, 2021, and ending June 30, 2022.

**THIS RESOLUTION**, assigned No. 22-10 shall take effect immediately upon passage and acceptance as provided herein.

**PASSED AND APPROVED** this 27<sup>th</sup> day of June, 2022.

**MILLCREEK COMMUNITY  
REINVESTMENT AGENCY**

By: \_\_\_\_\_  
**Jeff Silvestrini**, Chair

**ATTEST:**

\_\_\_\_\_  
**Elyse Sullivan**, Recorder

Roll Call Vote:

Silvestrini	Yes	No
Catten	Yes	No
DeSirant	Yes	No
Jackson	Yes	No
Uipi	Yes	No

FY 2021-22  
Budget Amendment #2

MILLCREEK FY 2021-22 CRA FUND REVENUE BUDGET

CRA FUND REVENUES	FY 2021-22	FY 2021-22	Amount of	Total Received	Total Received	Total Received	Total Received	Total Received	Total Received	% Received
	Amendment #1	Amendment #2								
<b>201 Millcreek Center CRA</b>										
3110 Property Tax	50,000	147,273	97,273	\$ -	\$ 109,273	\$ 38,000	\$ -	\$ 147,273	100.00%	
3430 Rents & Leases	-	3,640	3,640	\$ 900	\$ 940	\$ 900	\$ 900	\$ 3,640	100.00%	
3610 Interest (Bond)	-	60	60	\$ 22	\$ 19	\$ 9	\$ 7	\$ 57	94.77%	
3620 Misc.	-	1,295,764	1,295,764	\$ -	\$ -	\$ 1,295,764	\$ -	\$ 1,295,764	100.00%	
Proceeds from sale of property within CRA										
3680 Loan Proceeds	671,800	607,814	(63,986)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
3690 Bond Proceeds	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
3820 Use of Fund Balance	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
<b>Total Millcreek Center CRA</b>	<b>\$ 721,800</b>	<b>\$ 2,054,551</b>	<b>\$ 1,332,751</b>	<b>\$ 922</b>	<b>\$ 110,232</b>	<b>\$ 1,334,673</b>	<b>\$ 907</b>	<b>\$ 1,446,734</b>	<b>70.42%</b>	
<b>202 West Millcreek CRA</b>										
3110 Property Tax	1,100,000	1,132,000	32,000	\$ -	\$ 786,634	\$ 345,184	\$ -	\$ 1,131,818	99.98%	
3610 Interest	250	1,000	750	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
3620 Misc.	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
3820 Use of Fund Balance	80,550	-	(80,550)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
<b>Total West Millcreek CRA</b>	<b>\$ 1,180,800</b>	<b>\$ 1,133,000</b>	<b>\$ (47,800)</b>	<b>\$ -</b>	<b>\$ 786,634</b>	<b>\$ 345,184</b>	<b>\$ -</b>	<b>\$ 1,131,818</b>	<b>99.90%</b>	
<b>Total CRA Revenue</b>	<b>\$ 1,902,600</b>	<b>\$ 3,187,551</b>	<b>\$ 1,284,951</b>	<b>\$ 922</b>	<b>\$ 896,866</b>	<b>\$ 1,679,857</b>	<b>\$ 907</b>	<b>\$ 2,578,552</b>	<b>80.89%</b>	

MILLCREEK FY 2021-22 CRA FUND EXPENSE BUDGET

CRA FUND EXPENSES	FY 2021-22		Amount of Change	Expenditures				Total Expenditures	Balance Available	% Budget Available (8.3% of Fiscal Year Remaining)
	Amendment #1	Amendment #2		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter			
201-5310 Millcreek City Center CRA										
3100 Professional Services	-	15,000	15,000	1,400	13,290	-	-	14,690	310	2.07%
5200 Debt Interest	721,800	721,800	-	-	360,900	-	360,897	721,797	3	0.00%
5300 Debt Expense	-	-	-	-	-	-	-	-	-	0.00%
5500 Debt Principal	-	-	-	-	-	-	-	-	-	0.00%
5700 Tax Increment Commitments	-	-	-	-	-	-	-	-	-	0.00%
6100 Miscellaneous	-	4,200	4,200	1,661	1,140	303	731	3,835	365	8.68%
6400 Administration (5%)	-	7,364	7,364	-	-	-	-	7,364	7,364	0.00%
7100 Reserve	-	-	-	-	-	-	-	-	-	0.00%
7110 Land	-	-	-	-	-	-	-	-	-	0.00%
7300 Improvements (City Center)	-	22,091	22,091	-	-	-	-	-	22,091	0.00%
8310 Housing (15%)	-	1,295,764	1,295,764	-	-	-	-	-	1,295,764	0.00%
9300 Transfer to CIP Fund	-	2,066,219	1,344,419	3,061	375,330	303	361,628	740,322	8,042	100.00%
Total Millcreek Center CRA	\$ 721,800	\$ 2,066,219	\$ 1,344,419	\$ 3,061	\$ 375,330	\$ 303	\$ 361,628	\$ 740,322	\$ 8,042	0.39%
202-5310 West Millcreek CRA										
3100 Professional Services	-	-	-	-	-	-	-	-	-	0.00%
5200 Debt Interest	-	-	-	-	-	-	-	-	-	0.00%
5300 Debt Expense	-	-	-	-	-	-	-	-	-	0.00%
5500 Debt Principal	-	-	-	-	-	-	-	-	-	0.00%
5600 Loan to Millcreek Center CRA	671,800	607,814	(63,986)	-	-	-	-	217,786	607,814	100.00%
5700 Tax Increment Commitments	245,000	218,000	(27,000)	-	-	217,786	-	217,786	214	0.10%
6100 Miscellaneous	-	-	-	-	-	-	-	-	-	0.00%
6400 Administration (4%)	44,000	45,273	1,273	-	3,000	-	-	3,000	42,273	93.37%
7100 Reserve	-	-	-	-	-	-	-	-	-	0.00%
7110 Land	-	-	-	-	-	-	-	-	-	0.00%
8310 Housing (20%)	220,000	226,364	6,364	-	-	-	-	226,364	226,364	100.00%
9100 Contribution to Fund Balance	-	23,881	23,881	-	-	-	-	23,881	23,881	100.00%
Total West Millcreek CRA	\$ 1,180,800	\$ 1,121,332	\$ (59,468)	\$ -	\$ 3,000	\$ 217,786	\$ -	\$ 220,786	\$ 876,665	78.18%
Total CRA Expenses	\$ 1,902,600	\$ 3,187,551	\$ 1,284,951	\$ 3,061	\$ 378,330	\$ 218,089	\$ 361,628	\$ 961,108	\$ 884,707	27.76%