



**Minutes of the
Millcreek Community Reinvestment Agency
June 9, 2025
7:00 p.m.
Regular Meeting**

The Community Reinvestment Agency of Millcreek, Utah, met in a regular public meeting on June 9, 2025, at City Hall, located at 1330 E. Chambers Avenue, Millcreek, Utah 84106.

PRESENT:

Board Members

Jeff Silvestrini, Chair
Silvia Catten
Thom DeSirant
Cheri Jackson
Bev Uipi

City Staff

Mike Winder, City Manager
Elyse Sullivan, Agency Recorder
Kurt Hansen, Facilities Director
John Brems, City Attorney
Lisa Dudley, HR-Finance Director

Attendees: Connor Gale

REGULAR MEETING: 7:00 p.m.

TIME COMMENCED: 9:03 p.m.

Chair Silvestrini called the meeting to order.

1. Public Hearing to Consider the Fiscal Year 2025-26 Tentative Budget

Chair Silvestrini noted Lisa Dudley covered the information in a previous meeting.

Board Member Jackson moved to open the public hearing. Board Member DeSirant seconded the motion. Chair Silvestrini called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

There were no comments.

Board Member DeSirant moved to close the public hearing. Board Member Uipi seconded the motion. Chair Silvestrini called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

2. Discussion and Consideration of Resolution 25-07, Adopting the Community Reinvestment Agency (CRA) Annual Budget for the Fiscal Year Beginning July 1, 2025, and Ending June 30, 2026

Board Member DeSirant moved to approve Resolution 25-07, Adopting the Community Reinvestment Agency Annual Budget for the Fiscal Year Beginning July 1, 2025, and Ending June 30, 2026. Board Member Uipi seconded the motion. The Recorder called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

3. Public Hearing to Consider Adopting Interfund Loan Schedules Necessary to Cover Prior Year Negative Cash Balances, Between 1) West Millcreek CRA and the City Center CRA, 2) West Millcreek CRA and the Woodland Avenue CRA, and 3) West Millcreek CRA and the Olympus Hills CRA

Lisa Dudley said for Resolution 25-05 and 25-06, the purpose of the resolutions is to cover negative cash balances, they are not related to the 2019 bonds.

Board Member Jackson moved to open the public hearing. Board Member Uipi seconded the motion. Chair Silvestrini called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

There were no comments.

Board Member Jackson moved to close the public hearing. Board Member Uipi seconded the motion. Chair Silvestrini called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

4. Discussion and Consideration of Resolution 25-04, Authorizing a Series of Inter-fund Loans Between the West Millcreek CRA and the Millcreek Center CRA Project Areas. The Purpose of the Interfund Loans Is to Cover the Series 2019 Debt Service Until the Millcreek Center CRA Tax Increment Revenue Is Sufficient to Cover the Series 2019 Debt Service Payments.

Board Member Jackson moved to adopt Resolution 25-04. Board Member Catten seconded the motion. The Recorder called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

5. Discussion and Consideration of Resolution 25-05, Authorizing a Series of Inter-Fund Loans Between the West Millcreek CRA and the Woodland Avenue CRA Project Areas. The Purpose of the Inter-Fund Loans is to Cover the Series 2019 Debt Service until the Woodland Avenue CRA Tax Increment Revenue is Sufficient to Cover the Series 2019 Debt Service Payments.

Board Member Catten moved to approve Resolution 25-05, Authorizing a Series of Inter-Fund Loans Between the West Millcreek CRA and the Woodland Avenue CRA Project Areas, not including the second sentence in the title. Board Member DeSirant seconded the motion. The Recorder called for the vote. Board Member Catten voted yes, Board Member

DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

6. Discussion and Consideration of Resolution 25-06, Authorizing a Series of Inter-Fund Loans Between the West Millcreek CRA and the Olympus Hills CRA Project Areas. The Purpose of the Inter-Fund Loans is to Cover the Series 2019 Debt Service until the Olympus Hills CRA Tax Increment Revenue is Sufficient to Cover the Series 2019 Debt Service Payments.

Board Member Jackson moved to adopt Resolution 25-06, Authorizing a Series of Inter-Fund Loans Between the West Millcreek CRA and the Olympus Hills CRA Project Areas, deleting the sentence about the purpose of the interfund loads to cover the series debt. Board Member DeSirant seconded the motion. The Recorder called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

7. Approval of May 27, 2025 Regular Meeting Minutes

Board Member Jackson moved to approve the minutes of May 27. Board Member Uipi seconded the motion. The Recorder called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

ADJOURNED: Board Member DeSirant moved to adjourn the meeting at 9:13 p.m. Board Member Uipi seconded. Chair Silvestrini called for the vote. Board Member Catten voted yes, Board Member DeSirant voted yes, Board Member Jackson voted yes, Board Member Uipi voted yes, and Chair Silvestrini voted yes. The motion passed unanimously.

APPROVED: _____ Date
Jeff Silvestrini, Chair

Attest: _____
Elyse Sullivan, Agency Recorder