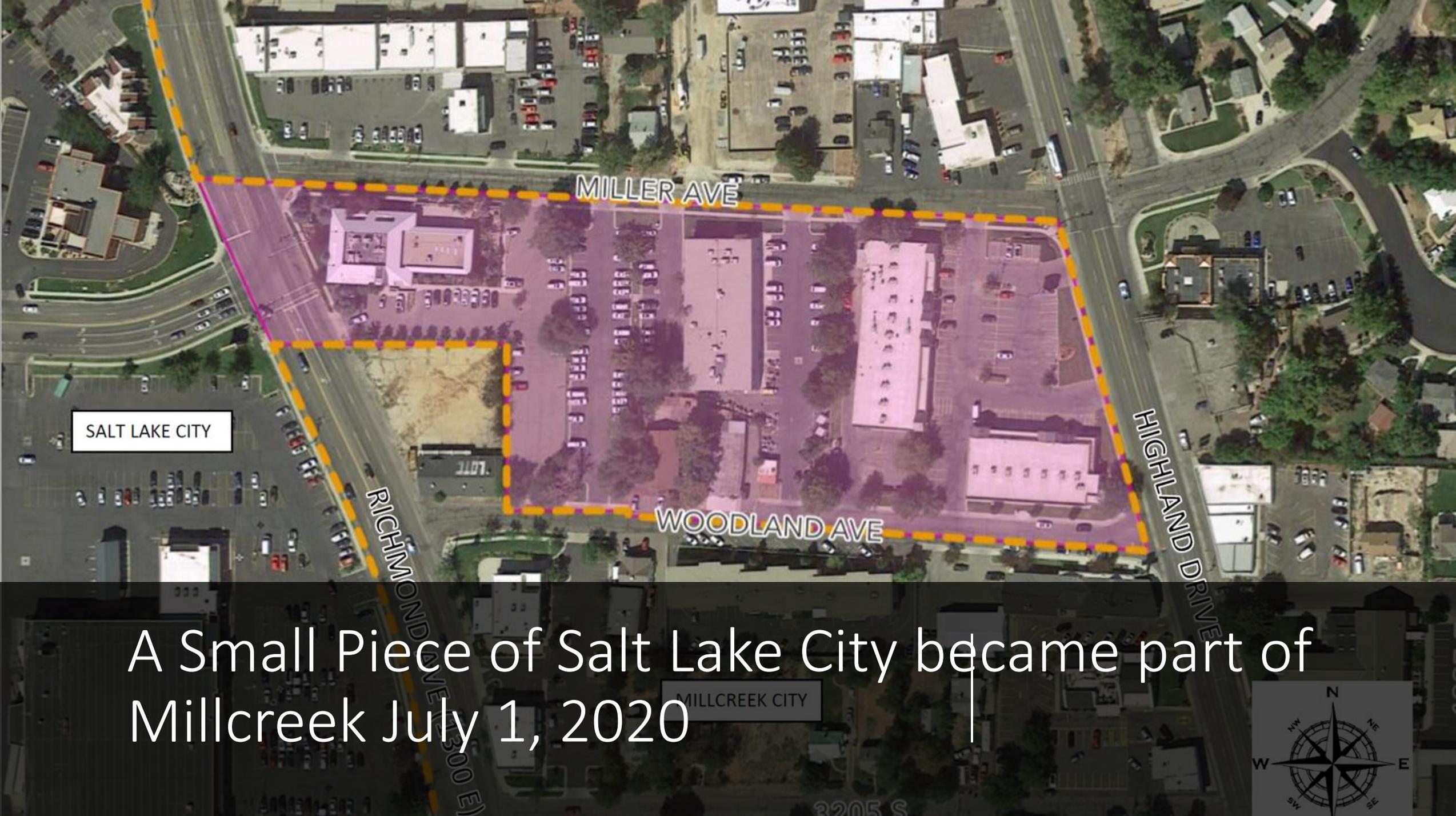




Potential Woodland Avenue Community Reinvestment Area



SALT LAKE CITY

MILLER AVE

WOODLAND AVE

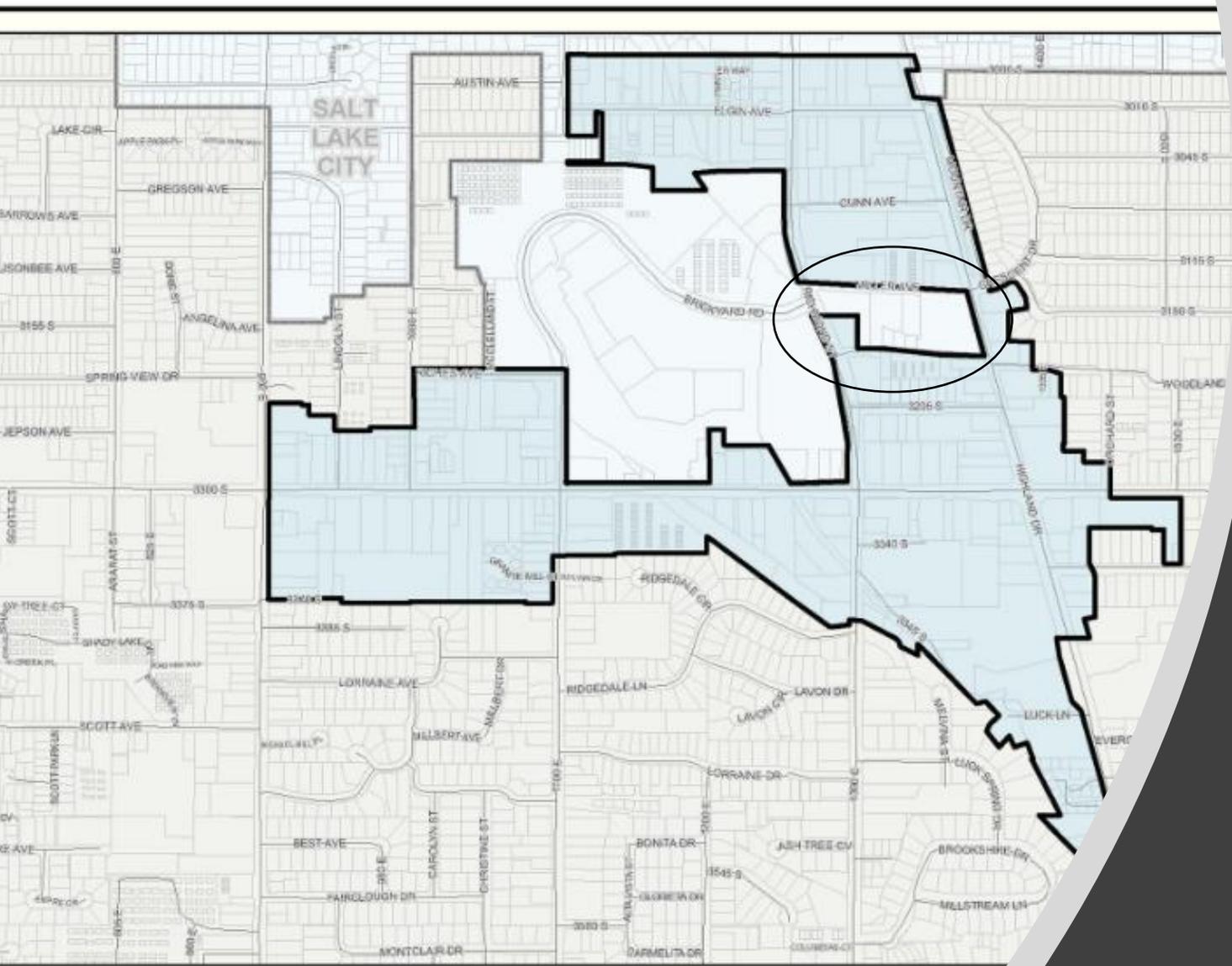
RICHMOND DRIVE (300 E)

HIGHLAND DRIVE

MILLCREEK CITY



A Small Piece of Salt Lake City became part of Millcreek July 1, 2020



This piece is part of Millcreek's City Center Master Plan.

This piece of land is located in the middle of the already created Millcreek Center CRA

In Conjunction with the Offices of:
Salt Lake County Assessor
Salt Lake County Clerk
Salt Lake County Council
Salt Lake County Mayor
Salt Lake County Recorder

**Millcreek Center
Community Reinvestment Agency**

The information depicted on this map is not field verified and is for general reference only. The information is not intended to be used to determine property ownership, final design, jurisdictional boundaries, or to replace a certified topographic map, plat, or boundary survey, or any other legal document.

Millcreek plans to create part of a new city center on the newly annexed property.





The Millcreek City Center Plan will create an amenity and open space for the community that will encourage walkable mixed-use developments around it.

- Opportunity Zone (tool from the feds to encourage investment in area)
- Community Reinvestment Area (tool from state to allow Tax Increment Financing of critical infrastructure)
- City coordination with property owners, businesses, and developers



CRA is a critical piece to making Millcreek Center happen

	Per Year	Project Total (20 yrs)
Estimated Increment	\$42,060	\$4,555,098
20% pass through to taxing entities	\$8,412	\$911,020
Adjusted increment	\$33,648	\$3,644,078
5% to Administration	\$1,682	\$182,204
15% to Affordable Housing	\$5,047	\$546,612
Net Adjusted Increment	\$26,918	\$2,915,263

Proposed Woodland Ave CRA Budget





Woodland Avenue CRA

- Complete the CRA for Millcreek City Center
- Entice new development
- Support the new Millcreek Common
- Create an economic and community asset