



# FY 2023-24 Budget-in-Brief

Millcreek’s budget reflects the goals developed by City Council. The budget serves not only as a financial plan and management tool, but also as a means for accountability.

## STRATEGIC PLAN OBJECTIVES

**Great Connections** - Millcreek strives to offer a range of pedestrian, bicycle, transit, and vehicle transportation choices through a cohesive network of safe and reliable streets and trails that connect all residents to their destinations

**Outdoor Lifestyle** - Millcreek is the gateway to recreation with opportunities from the Wasatch Mountains to the Jordan River, including majestic views of the mountains, expansive parks, and accessible trails, creeks, and open spaces.

**Enhanced Culture** - Millcreek embraces the cultural and demographic diversity of its residents and businesses, and supports and promotes a variety of arts, cultures, and education opportunities as essential parts of an engaged community and life-long learning.

**Vibrant Gathering Places** - Millcreek's centers are the heart of community activity characterized by walkability, unique spaces, commercial areas, and character compatible with Millcreek neighborhoods.

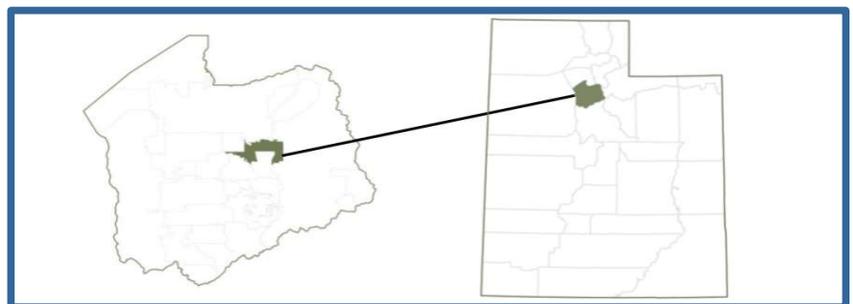
**Thriving Economy** - Millcreek's economic diversity thrives by being inviting, supporting local businesses, attracting an innovative and adaptive workforce, investing in amenities that promote a better quality of life, and encouraging a range of business sizes and types.

**Health & Environment** - Millcreek supports environmental and human health by establishing and protecting open spaces; protecting healthy fish and wildlife habitats; providing active transportation options; improving local water and air quality; improving access to nutritious foods; and other sustainable practices

**Unique Neighborhoods** - Millcreek is a City of attractive, proud, stable, unique, and emerging neighborhoods that offer a variety of home types, vibrant gathering areas, and access to quality community amenities.

**Engaged Community** - Millcreek seeks community engagement through communication and transparency to achieve long-term sustainable outcomes, processes, and relationships.

**Fiscally Responsible Government** - Millcreek supports a fiscally responsible government through compliance with the Utah Fiscal Procedures Act along with a transparent budget process, conservative spending and meticulous debt management.



## QUICK FACTS ABOUT MILLCREEK

First inhabitants to call Millcreek home were the Goshute, Ute, and Shoshone Tribes

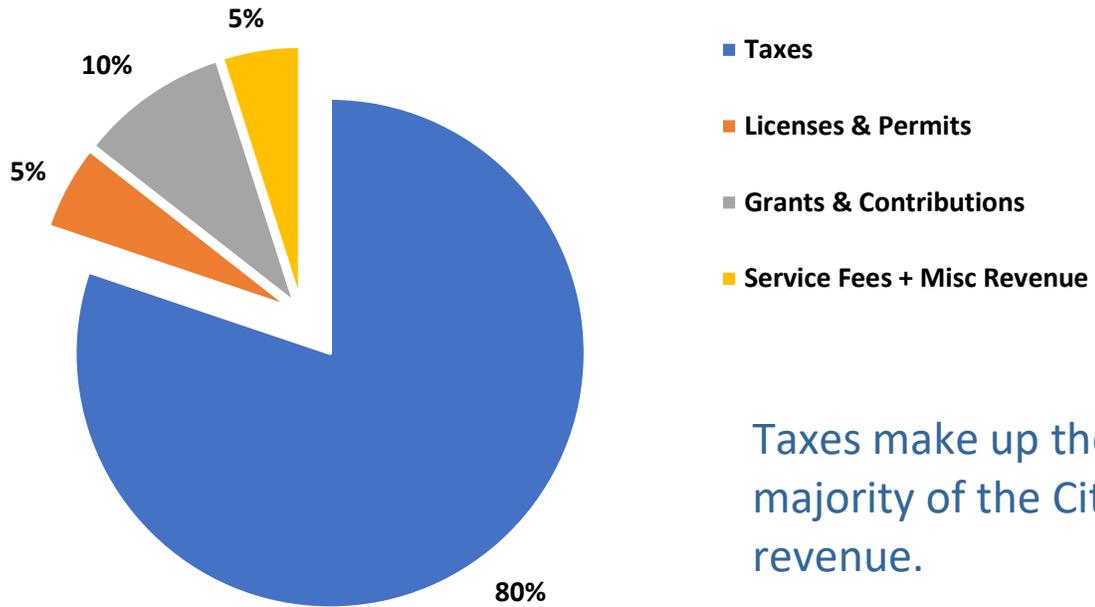
First pioneer settlements	1847 #	Elected Official	District	Position
Date incorporated as a city	12/28/2016	Jeff Silvestrini	At large	Mayor
2021 estimated population*	63,034	Silvia Catten	1	Council Member
Total area	12.77 sq mi	Thom DeSirant	2	Council Member
Mascot	Milo the Moose	Cheri Jackson	3	Council Member
Historic symbol	Millwheel	Bev Uipi	4	Council Member

\* gardner.utah.edu | May 2023

The **General Fund** is Millcreek's main operating fund. It includes revenues from taxes, licenses and permits, service charges and other revenues that are used to provide essential municipal services to Millcreek residents and businesses.

## FY2023-24 GENERAL FUND REVENUES

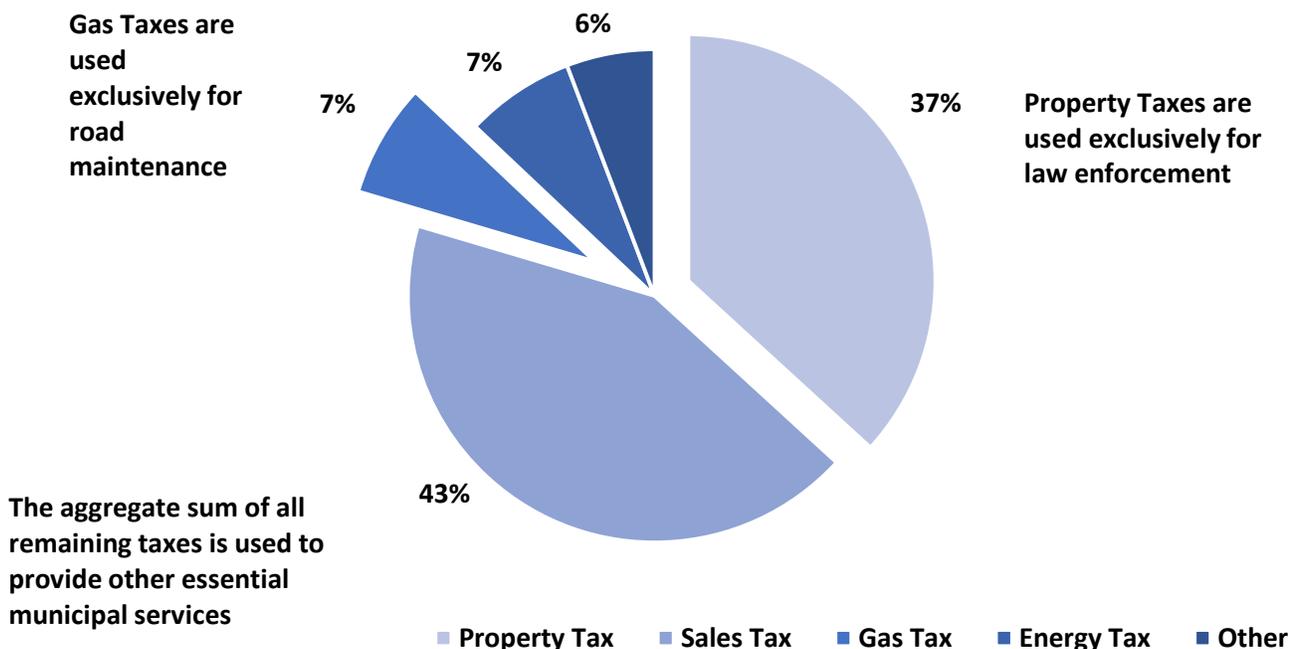
Millcreek's revenue sources by category:



Taxes make up the majority of the City's revenue.

## REVENUE FROM TAXES

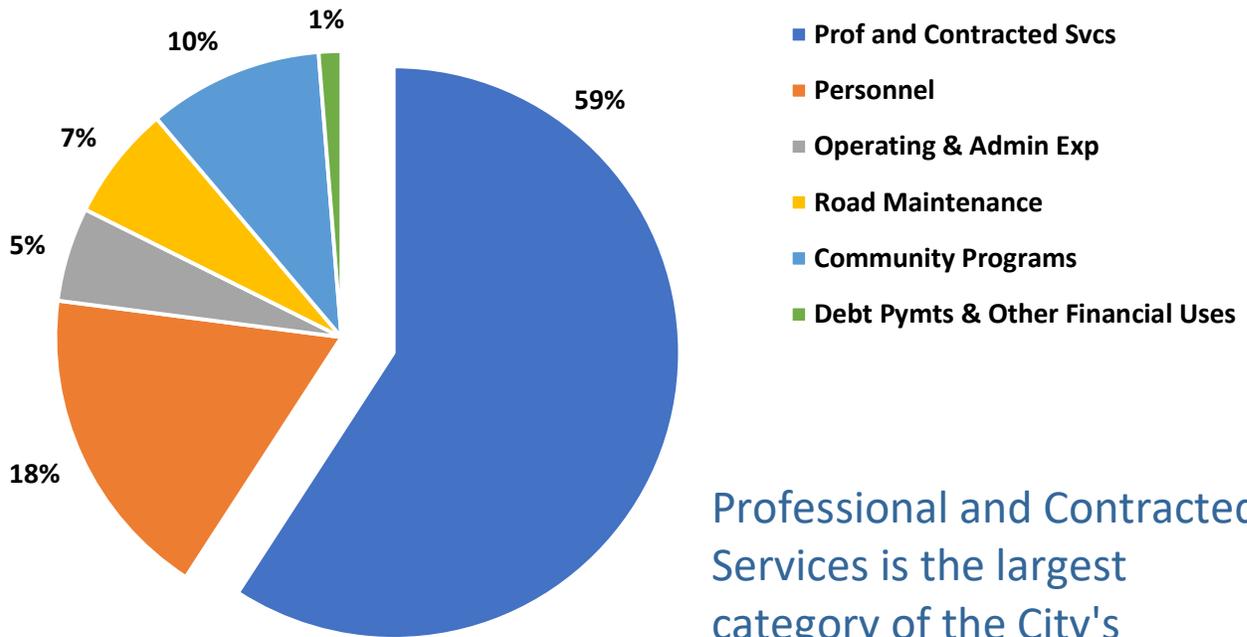
Tax revenue by tax type:



## FY2023-24 GENERAL FUND EXPENDITURES

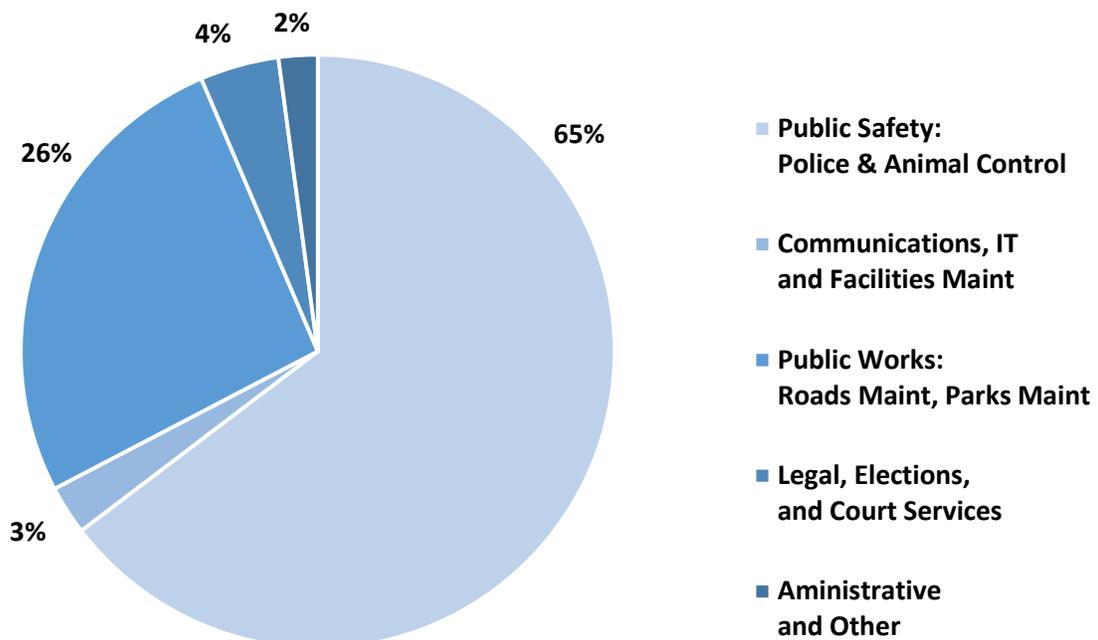
Millcreek's General Fund expenditures demonstrate how current revenue sources will be used between July 1, 2023 and June 30, 2024. Millcreek's largest expenditure is law enforcement.

### Where Millcreek spends its dollars:



Professional and Contracted Services is the largest category of the City's expenditures.

## FY2023-24 Professional and Contract Services



The FY2023-24 budget includes many capital projects that support the City's Strategic Plan Initiatives by:

- ◆ improving transportation options for multiple transportation options
- ◆ improving access and adding opportunities for recreation in Millcreek
- ◆ adding to the character of Millcreek's unique commercial areas and neighborhoods
- ◆ protecting open space and providing active transportation options
- ◆ providing aesthetically pleasing places that promote community engagement
- ◆ providing a transparent budget and spending public funds in a conservative and responsible manner

## FY2023-24 CAPITAL PROJECTS

Capital projects anticipated in FY2023-24 total \$1,622,304 from General Fund

- Road reconstruction projects - various locations
- City Hall and Millcreek Common Complex
- Street lights and/or traffic signals
- Sidewalk projects - various locations
- Jordan River trail improvements
- Pickleball courts
- Undergrounding power lines
- Welcome sign at 3900 S skybridge



see page 6 for complete list of road projects funded from various sources, including projects funded by Federal, State, and Regional grants

## CITY HALL AND MILLCREEK COMMON FUNDING

### How is Millcreek Common / City Hall complex being financed?

Millcreek Common Financing

\$ 17,345,000	Series 2019 Bonds (20 year debt)
2,655,000	Series 2019 Premium (less issue costs)
205,570	Interest earned on bond funds
510,000	Utah Outdoor Rec Grant
2,270,000	State Redevelopment Grant
800	Arbor Day Grant
3,315,310	Capital Improvement Funds
<u>\$ 26,301,680</u>	

City Hall Financing

\$ 36,265,000	Series 2021 Bonds (30 year debt)
3,068,000	Series 2021 Premium (less cost to issue)
890,640	Interest earned on bond funds
2,825,150	2022 ARPA - Federal stimulus funds
350,000	Other Grants
7,286,258	Capital Improvement Fund
<u>50,685,048</u>	



Parking Structure(s)

\$ 3,610,325	2021 ARPA - Federal stimulus funds
889,675	2022 ARPA - Federal stimulus funds
2,500,000	State Redevelopment Grant
3,700,000	Capital Improvement Fund
<u>10,700,000</u>	

# STORMWATER MANAGEMENT

Stormwater run-off is a result of snow, rain, and sleet that goes directly to our local storm drain system and waterways. Stormwater management plays a critical role in the maintenance of healthy streams, lakes, and aquatic life. These waterways provide aesthetic beauty, recreational opportunities, and wildlife habitat that improve the overall quality of our lives.

## Millcreek's Storm Water Management Plan addresses the following control measures:

- ◆ Public education and outreach on stormwater impacts
- ◆ Public involvement and participation
- ◆ Illegal discharge detection and elimination
- ◆ Construction site Stormwater Runoff Control
- ◆ Long-term stormwater management in new development and redevelopment
- ◆ Pollution prevention and good housekeeping for municipal operations

## Upcoming Stormwater Projects

- ◆ Columbia Ave - State to Main St (to be completed July 2023)
- ◆ Neffs Lane - 2400 E to 2445 E
- ◆ 3100 East - Upland Dr to 3900 S
- ◆ 2000 East - Siggard Dr to 3300 S
- ◆ Scott Ave - 700 E to 900 E
- ◆ Emergency & miscellaneous repair projects from ongoing investigations

These projects address flooding areas and deteriorating pipe locations.

For more detailed information, refer to the following link:

<https://millcreek.us/339/Current-Projects> (click SWUF Projects)

## Did you know ...



### Street sweeping is a stormwater maintenance function?

**It's true!** Regular street sweeping reduces the amount of pollutants that get washed into the storm drain and ultimately discharge to lakes, rivers, and wetlands.



### Stormwater management helps the survival rate of endangered species?

**It's true!** Polluted runoff is the leading source of impairment to streams, lakes, wetlands, and groundwater. Stormwater management techniques help to reduce the damaging impacts of runoff and flooding. Flooding not only threatens property and safety of our residents but can cause stream banks to rapidly erode.



### Stormwater management tries to accomplish two things.

- 1) Slow the release of stormwater runoff to streams and rivers, and
- 2) Ensure runoff water does not degrade surface water quality.

## Funding Sources for Road Maintenance

Utah state fuel taxes are collected at the pump and distributed to counties and cities to help fund road maintenance and construction. Millcreek contracts with Salt Lake County Public Works for road maintenance. Fuel tax covers approximately 60% of the Millcreek's road maintenance contract with SL County. Sales tax dollars pay for the remainder of the road maintenance contract. Funding for major transportation projects comes from various sources. **Millcreek aggressively pursues Federal, State, and Regional grant funding for transportation projects.**

### Millcreek's Road Asset Management Phylosophy / Resources:

- ◆ Perform preventative maintenance to extend the useful life of road surfaces in the most cost-effective manner
- ◆ Maintenance on high volume Collector Roads, like 900 E and Highland Dr, is of highest priority
- ◆ \$850K is budgeted for routine pavement preservation in SLCo road mainenance contract, which includes overlays, chip seal, slurry seal, etc.
- ◆ Proposed Pavement Preservation Map is posted online  
- <https://storymaps.arcgis.com/stories/a22ce87031004dce8ecfcb6d1ca6eed9>

### Upcoming - Road Projects

	Federal \$	Local \$ / Source	Road	From	To
◆	\$7.2M	\$500K Millcreek	900 E	3900 S	4500 S
◆	\$1.8M	\$680K Millcreek	3800 S Skyline HS	Virginia Way	Birch Dr Rndbt
◆	\$3.0M	\$486K State	1300 E	4220 S	4500 S
◆	0	\$4.1M State	2000 E	Siggard	3300 S
◆	\$3.0M	\$1.0M Millcreek	2000 E*	3000 S	SLC boundary

*Projects listed above will be in various stages of completion in FY2023-24*

\*\$3.0M project funding shortfall

### Upcoming - Other Transportation Projects

	Federal \$	Regional Transportation Choice Funds	
◆	0	\$800K Regional	Birch Drive Sidwalk
◆	0	\$4.5M Regional	Wasatch Blvd Multi-use Path

*Projects listed above will be in various stages of completion in FY2023-24*

### Total Funding Sources for Upcoming Transportation Projects

\$15.0M	55.4%	Federal
\$ 9.9M	36.5%	State and Regional
\$ 2.2M	8.1%	Millcreek
<b>\$27.1M</b>	<b>100.0%</b>	<b>Total</b>

