

**MILLCREEK COMMUNITY REINVESTMENT AGENCY  
RESOLUTION NO. 23-03**

**A RESOLUTION OF THE MILLCREEK COMMUNITY REINVESTMENT AGENCY  
AMENDING THE COMMUNITY REINVESTMENT AGENCY (CRA) ANNUAL  
BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING  
JUNE 30, 2023**

**WHEREAS**, the Millcreek Community Reinvestment Agency (“Agency”) met in regular session on June 26, 2023, to consider, among other things, amending the Community Reinvestment Agency (CRA) annual budget for the fiscal year beginning July 1, 2022, and ending June 30, 2023; and

**WHEREAS**, the Agency has adhered to appropriate public hearing requirements as required by law.

**NOW, THEREFORE, BE IT RESOLVED** that the Millcreek Community Reinvestment Agency amends the annual budget for fiscal year beginning July 1, 2022, and ending June 30, 2023.

This Resolution, assigned No. 23-03, shall take effect immediately upon passage and acceptance as provided herein.

**PASSED AND APPROVED** this 26<sup>th</sup> day of June, 2023.

**MILLCREEK COMMUNITY  
REINVESTMENT AGENCY**

By: \_\_\_\_\_  
**Jeff Silvestrini, Chair**

**ATTEST:**

\_\_\_\_\_  
**Elyse Sullivan, Recorder**

Roll Call Vote:

Silvestrini	Yes	No
Catten	Yes	No
DeSirant	Yes	No
Jackson	Yes	No
Uipi	Yes	No

# Memo

**To:** Millcreek CRA Board of Directors

**From:** Laurie Johnson – HR/Finance Coordinator 

**cc:** Mike Winder – City Manager  
Lisa Dudley – HR/Finance Director

**Date:** June 20, 2023

**Re:** FY 2022-23 CRA Budget – Amendment #1

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Attached you will find the budget amendment for the CRA for FY 2022-23. This amendment increases the Community Reinvestment Agency budget in the amount of \$472,088.

This budget amendment recognizes additional tax increment and also adjusts other line items to reflect updated information.

MILLCREEK FY 2022-23 CRA FUND REVENUE BUDGET

CRA FUND REVENUES	FY 2022-23	FY 2022-23	Amount of	Total Received	Total Received	Total Received	Received	Received	Received	Total Received	Total Received	% Received
	Adopted Budget	Proposed Amendment #1										
<b>201 Millcreek Center CRA</b>												
3110 Property Tax	150,000	69,352	(80,648)	-	42,403	26,949	-	-	-	-	69,352	100.00%
3370 Property Tax from Other Govt Entities	-	277,408	277,408	-	169,614	107,794	-	-	-	-	277,408	100.00%
3430 Rents & Leases	-	1,200	1,200	900	900	600	-	(1,200)	-	(1,200)	1,200	100.00%
3610 Interest (Bond)	-	288	288	15	267	3	1	1	-	2	287	99.68%
3620 Misc.	-	-	-	-	-	-	-	-	-	-	-	0.00%
3680 Loan Proceeds	571,800	450,000	(121,800)	-	-	-	-	-	-	-	-	0.00%
3690 Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	0.00%
3820 Use of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Millcreek Center CRA</b>	<b>721,800</b>	<b>798,248</b>	<b>76,448</b>	<b>915</b>	<b>213,183</b>	<b>135,346</b>	<b>1</b>	<b>(1,199)</b>	<b>-</b>	<b>(1,198)</b>	<b>348,247</b>	<b>43.63%</b>
<b>202 West Millcreek CRA</b>												
3110 Property Tax	1,200,000	319,128	(880,872)	-	190,831	128,297	-	-	-	-	319,128	100.00%
3370 Property Tax from Other Govt Entities	-	1,276,512	1,276,512	-	763,323	513,189	-	-	-	-	1,276,512	100.00%
3610 Interest	250	250	-	-	-	226,364	-	-	-	-	226,364	0.00%
3620 Misc.	-	-	-	-	-	-	-	-	-	-	-	0.00%
3820 Use of Fund Balance	-	-	-	-	954,154	867,850	-	-	-	-	-	0.00%
<b>Total West Millcreek CRA</b>	<b>1,200,250</b>	<b>1,595,890</b>	<b>395,640</b>	<b>-</b>	<b>954,154</b>	<b>867,850</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,822,004</b>	<b>114.17%</b>
<b>Total CRA Revenue</b>	<b>1,922,050</b>	<b>2,394,138</b>	<b>472,088</b>	<b>915</b>	<b>1,167,338</b>	<b>1,003,196</b>	<b>1</b>	<b>(1,199)</b>	<b>-</b>	<b>(1,198)</b>	<b>2,170,251</b>	<b>90.65%</b>

MILLCREEK FY 2022-23 CRA FUND EXPENSE BUDGET

CRA FUND EXPENSES	FY 2022-23		Amount of Change	Expenditures				Total Expenditures	Balance Available	% Budget Available			
	Adopted Budget	Proposed Amendment #1		1st Quarter	2nd Quarter	3rd Quarter	Expenditures Apr				Expenditures May	Expenditures Jun YTD	4th Quarter
202-5310 Millcreek City Center CRA													
3100 Professional Services	721,800	721,800	-	-	360,900	-	-	-	-	360,900	-	0.00%	
5200 Debt Interest	-	-	-	-	-	-	-	-	-	-	-	50.00%	
5300 Debt Expense	-	-	-	-	-	-	-	-	-	-	-	0.00%	
5500 Debt Principal	-	-	-	-	-	-	-	-	-	-	-	0.00%	
5700 Tax Incremental Commitments	-	17,587	17,587	-	-	-	-	-	-	17,587	-	0.00%	
6100 Miscellaneous	-	5,347	5,347	-	-	-	-	-	-	5,347	-	69.41%	
6400 Administration	-	1,500	1,500	131	668	651	110	59	185	1,500	-	0.00%	
7110 Land	-	-	-	-	-	-	-	-	-	-	-	0.00%	
7300 Improvements (City Center)	-	-	-	-	-	-	-	-	-	-	-	0.00%	
8310 Housing	-	52,014	52,014	-	-	-	-	-	-	-	-	100.00%	
9100 Reserve	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Total Millcreek Center CRA	\$ 721,800	\$ 798,248	\$ 76,448	\$ 1,631	\$ 361,568	\$ 651	110	17,647	16	\$ 17,772	\$ 381,623	\$ 364,611	45.68%
202-5310 West Millcreek CRA													
3100 Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
5200 Debt Interest	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
5300 Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
5400 Debt Interest	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
5500 Debt Principal	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
5600 Loan to City Center RDA	571,800	450,000	(121,800)	-	-	-	-	-	-	-	450,000	-	100.00%
5700 Tax Incremental Commitments	230,000	215,000	(15,000)	-	-	212,621	-	-	-	212,621	-	100.00%	
6100 Miscellaneous	-	48,000	48,000	-	-	-	-	-	-	-	-	-	1.11%
6400 Administration (%)	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
7110 Land	-	-	-	-	-	-	-	-	-	-	-	-	100.00%
8310 Housing (20%)	240,000	319,128	79,128	-	-	-	-	-	-	-	-	-	0.00%
9100 Reserve	110,450	563,762	453,312	-	-	-	-	-	-	-	-	-	100.00%
Total West Millcreek CRA	\$ 1,200,250	\$ 1,595,890	\$ 395,640	\$ -	\$ -	\$ 212,621	-	\$ -	\$ -	\$ -	\$ 212,621	\$ 819,507	51.35%
Total CRA Expenses	\$ 1,922,050	\$ 2,394,138	\$ 472,088	\$ 1,631	\$ 361,568	\$ 213,272	110	\$ 17,647	16	\$ 17,772	\$ 594,244	\$ 1,184,118	49.46%