

Millcreek Community Foundation Budget

Fund 250 - Millcreek Community Foundation - Special Revenue Fund

Account #	Account Description	2022-2023 Actual	2023-2024 Projected	2024-25 Tentative	Proposed Changes to Tentative Bdg 05-20-2024	Council Budget in Progress	FY2025 Budget Comments	
Revenue								
General Revenues								
New Account	Contribution from VO 501c3		30,000				<p>Millcreek Community Foundation was established as a fundraising vehicle - all solicited sponsorships and donations will be received in the Community Foundation Fund; All fundraising proceeds will be transferred to the General Fund either 1) after the event was held; 2) on a routine basis determined by the timing of the events sponsored (one-time or ongoing for a season e.g., VO! events and activities).</p> <p>Sponsorships are also being sought for other Community Life Events e.g., Doxy Derby and Magic Ice Show</p>	
Promise Program								
New Account	Sponsorships / Donations - Promise		10,000	10,000		10,000		
New Account	Non-Cash Donations - Promise							
New Account	Grants - Promise Programs		5,000	5,000		5,000		
Venture Out Programs								
New Account	Sponsorships/Donations - Venture Out							
New Account	Grants - Venture Out		100,000	100,000		100,000		
New Account	Non-Cash Donations - Venture Out		10,000	10,000		10,000		
Other Community Life Events								
New Account	Sponsorships/ Donations - Events							
New Account	Grants - Events							
New Account	Non-Cash Donations - Events							
Other Charitable Programs								
New Account	Grants - Arts		5,000	5,000		5,000		
New Account	Sponsorships/ Donations - Monuments	26,598	5,000	5,000		5,000		
New Account	Sponsorships/ Donations - Recreation							
Miscellaneous Revenue								
250-3600-3601	Interest Income							
250-3600-3610	Sundry Revenue							
Interfund Transfers / Budgetary Use of Fund Balance								
250-3900-3910	Transfer from Other Funds							
250-3900-3915	Transfer from Gen Fund - Non-cash / in-kind donations			10,000	(10,000)		Millcreek venue rentals given at no charge as part of Venture Out sponsors - Exp in Gen Fund (new acct # 100-5720-XXXX)	
250-3900-3920	Budgetary Use of Fund Balance							
	Total Revenues	26,598	165,000	145,000	(10,000)	135,000		
Expenditures								
New Account	Promise Program			15,000	(15,000)			
New Account	City Monuments	18,609		5,000	(5,000)			
New Account	Arts Programs			5,000	(5,000)			
New Account	Venture Out Programs			100,000	(100,000)			
New Account	Venture Out Sponsorship Fulfillment Exp							
New Account	Venture Out Sponsorship Fulfillment Exp - Non-cash							
New Account	Recreation Programs			10,000	(10,000)			
New Account	Transfer to Millcreek Gen Fund		172,989		135,000	135,000	General Fund carries out all activities through Promise and Community Life departments	
	Total Expenditures	18,609	172,989	135,000	-	135,000		
Fund Balance								
	Budgetary Addition to (Use of) Fund Bal	7,989	(7,989)	10,000	(10,000)	-		
	Beginning Fund Balance		7,989	-	10,000	-		
	Ending Fund Balance	7,989	-	10,000	-	-		