

MILLCREEK ACHIEVES "AA+" BOND RATING FROM S&P, VENTURE OUT INTO NATURE TONIGHT, MILLCREEK SUMMER JAM, RECYCLING SUSTAINABILITY COMMITTEE FORMED, TOUR OF UTAH MILLCREEK CYCLING FESTIVAL

[View this email in your browser](#)

**S&P Global Ratings** Americas (English) ▾

[Home](#)
[ACTIONS & CRITERIA](#)
[REGULATORY ▾](#)
[RATINGS RESOURCES ▾](#)
En

[RATINGS ACTIONS](#)
[PRESS RELEASES](#)
[RATINGS CRITERIA AND MODELS](#)
[PRESALE REPORTS](#)
[REQUESTS FOR COMMENT](#)
[SIC](#)

**Millcreek** | State: Utah  
US\$17.7 mil sales tax rev bnds ser 2019 due 12/01/2039

Class	Maturity Date	Rating Type	Rating	Rating Date	Regulatory Identifiers	CreditWatch/ Outl
2019	01-Dec-2039	Local Currency LT	AA+ <a href="#">Regulatory Disclosures</a>	21-Jun-2019	--	Stable



## NEWS

### Announcements

# MILLCREEK ACHIEVES "AA+" BOND RATING FROM S&P

### UPCOMING

**MEETINGS****City Council**

Mon., 7/8/19

5 PM - **Canceled**

7 PM - Regular Session

3330 S. 13th E.

*See agenda below*[See our Calendar of Events here](#)*A Message from Mayor Silvestrini*

MILLCREEK. Last month, City Manager John Geilmann and I traveled to San Francisco on Millcreek's behalf to meet with rating agencies to establish our city's first bond rating. Our bond rating reflects the financial stability of our city and is part of our ability to borrow for large projects, such as the park strip in our proposed City Center. It affects the interest rate the city would have to pay for any such loans, as well as the attractiveness to investors of the bonds we issue (i.e., how secure the bonds are deemed to be).

We spent the day in interviews with three different bond-rating agencies, including Standard & Poor's Global Rating Agency, where we explained and answered questions about Millcreek's finances, its tax base, its economy and its management. Lacking a long financial history with the ten years of audited financial statements which these ratings agencies typically like to see, we wondered how we would fare.

I was impressed by how prepared our interviewers were. They had thoroughly reviewed the available information and read our press clippings. We had an opportunity to explain how and why our city was formed, the goals our council has set and the structure and breadth of Millcreek's businesses, taxable value and sales tax base.

Despite of our short history as a city, S&P Global Ratings has since issued a ratings letter advising us that our finances, fiscal prudence, and management convinced them that we deserved a AA+ rating -- which is the highest rating possible for a city our size.

The high AA+ rating Millcreek received bodes well for our future ability to deliver the projects Millcreek residents may desire. It is a reward for our hard work to deliver a city government worthy of our great community. I want to thank our City Council for its fiscal discipline. I am happy that we can celebrate this significant accomplishment.

---

# TONIGHT

JULY 5 | 6 PM-TWILIGHT  
**VENTURE OUT  
 INTO NATURE**  
 SCOTT PARK  
 3475 S 800 E

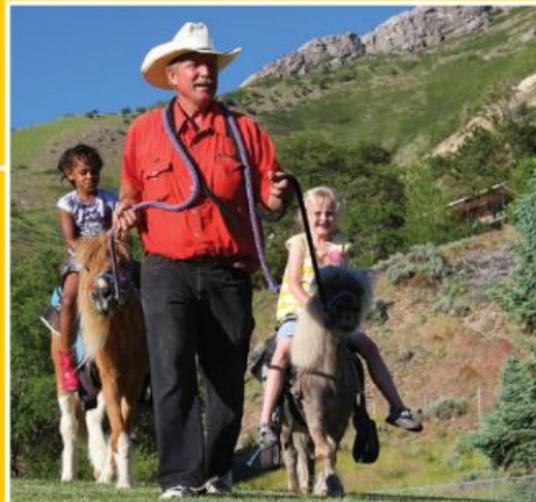
**It's a bird.** It's a bug. It's a....butterfly! Venture Out into nature and join us for a massive ladybug release. Or hop on a pony and take a ride around Scott Park. Get up close to some creepy critters at the animal show or meet some birds of prey at the Hawk Watch bird show. Then sweeten the deal with a taste of honey from our resident beekeeping expert.

## EAT & PLAY

**Ponies and birds of prey**

**Bring your honey to taste  
 some honey**

**Food Truck Rally**



## WATCH

**Mary Poppins Returns** PG

## LISTEN & DANCE

The band **Countdown**

Unique in the local music industry because their performances have a variety of astonishingly great music. There is something for every attendee.

21



PRESENTING:

Intermountain  
Medical Center

# MONDAY AT 7PM



This  
MONDAY  
July 8 - Slim  
Chance &  
his Psycho-  
Billy  
Playboys  
(Country)



Join us for a **FREE** concert at 7 PM on Monday night at the Canyon Rim Park Amphitheater, 3100 South and 2900 East. Snacks and soda available for purchase. Picnics are welcome. And admission is **FREE**.

The Chance brothers Slim Chance, Fat Chance, Had A Chance, Last Chance and Not a Snowball's Chance, are guaranteed to give you a smiling, foot-stomping, bronco busting, swinging good time. Their mother, Mabel Your Takin' A Chance, will tell you these guys are like a rodeo. You're gonna have a bucking good time!



## Recycling and Sustainability Committee Formed

MILLCREEK. Your City has formed a Recycling and Sustainability Committee. The group will discuss the challenges of the new recycling world now that China has implemented its "National Sword" policy and is now accepting only very clean and much smaller amounts of material to be recycled from the U.S.

The Committee will be working towards educating Millcreek residents about what can and cannot be recycled and encouraging residents to consider seriously the first two R's of the "Reduce, Reuse and Recycle" slogan. There is still a place for recycling but considering how to better reduce and reuse is something we all should think about. Committee members will be working with Wasatch Front Waste & Recycling to pass on recycling tips.

For example, did you know that you can recycle your old mattresses for a nominal fee? Spring Back Mattress (at 1929 South 4130 West) will take your used mattresses, and will recycle 100% of its materials. The recycling fee for mattresses is \$10 per piece. The company will also come pick up your mattress for an additional \$40. This is a much better option than sending your old mattress to the landfill for \$15 per piece where it won't be recycled. For more information, call Spring Back Mattress at 801-906-8146 or visit them at [www.springbackutah.com](http://www.springbackutah.com). Getting rid of old mattresses can be a real pain and

here is a real (and green) solution.

If you are interested in joining the Millcreek Recycling Committee, please contact Jordan Hatch at [jhatch@millcreek.us](mailto:jhatch@millcreek.us).

---



## TOUR OF UTAH MILLCREEK CYCLING FESTIVAL COMING UP

MILLCREEK. The Tour of Utah 2019 will hold the Millcreek Cycling Festival on Monday, July 15th, in in the Canyon Rim Park. Starting at 5:30 PM, us lowly cyclists can meet with headliners TJ Eisenhart (Arapahoe), Lance Haidet (Aevolo), and Gage Hehct (Aevolo). We'll all take a ride up Millcreek Canyon and back. There will be kids activities and food available for those not joining the ride. Afterwards, stay to enjoy the Millcreek Summer Jam concert in the Canyon Rim amphitheater sponsored by the Millcreek Arts Council.

---

**Wasatch Front Waste & Recycling  
District- [Equipment Operator](#)**

**Millcreek- [Business License](#)**

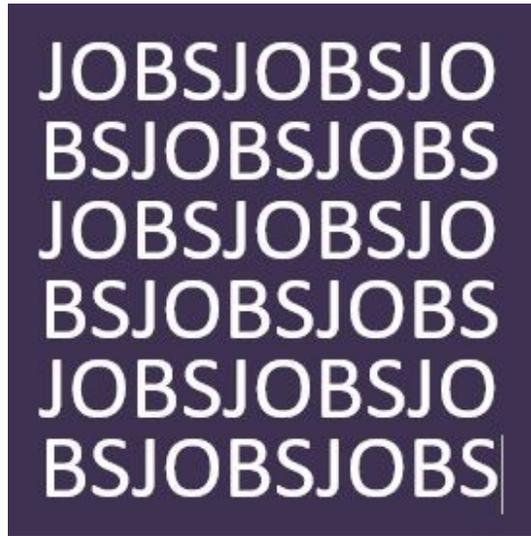
**[Assistant](#)**

**Unified Fire Authority- [Part-Time](#)**

**[Paramedic](#)**

**Unified Police Department- [Office](#)**

**[Specialist \(Millcreek Precinct\)](#)**



---

## SAVE THESE DATES:

Fri., July 12- Venture Out- [Splish Splash Bash at Cottonwood Park](#)

Mon., July 15 - Tour of Utah Millcreek Cycling Festival

Tues., Aug. 6 - [Night Out Against Crime](#)

---

## Meetings with Millcreek's Mayor



Fridays from **2-4pm** have been set aside for citizens to meet with Mayor Silvestrini.

Call 801-214-2700 to schedule a time.

He'll also talk to you almost any place you run into him - - like this week's East Mill Creek Lions Club's annual 4th of July parade and celebration.

---

VISIT us at <https://millcreek.us>  
[Click here to subscribe](#) to this weekly newsletter

## Millcreek City Council Meeting

Monday, July 8, 2019

PUBLIC NOTICE is hereby given that the City Council of MILLCREEK will assemble in a REGULAR public meeting on Monday, **8 July 2019** at City Hall, 3330 S. 1300 E., Millcreek, Utah 84106, commencing at **7:00 p.m.**

### **NOTICE: No Work Session**

#### **7:00 p.m. - REGULAR MEETING:**

#### **1. Welcome, Introduction and Preliminary Matters**

1.1 Pledge of Allegiance

1.2 Public Comment - Audience members may bring any item to the Mayor and Council's attention. Comments are subject to the Public Comment and Policy set forth below. State Law prohibits the Council from acting on items that do not appear on the agenda.

#### **2. Financial Matters**

2.1 Public Hearing on Consideration of Approving Appropriations to the Community Councils, Events (Utah Venture Outdoors, Inc and Millfreaks), the Rain Barrel Program, and Millcreek Arts Council

2.2 Discussion and Consideration of **Ordinance 19-34**, Approving a Monetary Contribution of \$6,000 to the Canyon Rim Citizens Association, \$5,000 to the East Mill Creek Community Council, \$3,000 to the Mt. Olympus Community Council, \$15,000 to the Millcreek Community Council, \$125,000 for events (Utah Venture Outdoors, Inc. for the Venture Out! Series, and Millfreaks, the Annual Halloween party), \$5,000 to the Utah Rivers Council for the Rain Barrel Program, and \$6,000 to the Millcreek Arts Council

2.3 Introduction of Jerry Nowlin, Representative of KeyBanc Capital Markets – Underwriter for the Series 2019 Bonds

#### **3. Business Matters**

3.1 Discussion and Consideration of **Resolution 19-22**, Approving an Agreement for Park Services with Salt Lake County

3.2 Discussion and Consideration of **Ordinance 19-35**, Regulating, Preventing, and Banning the Discharge of Fireworks or Use of Any Ignition Source Including Lighters, Matches, Sky Lanterns, and

## Smoking Materials Within Certain Areas of the City

3.3 Discussion and Consideration of **Resolution 19-23**, Adopting an Updated Version of the Millcreek Employee Policy and Procedure Manual

### 4. Reports

4.1 Mayor's Report

4.2 City Council Member Reports

4.3 Staff Reports

### 5. Consent Agenda

5.1 Approval of June 24, 2019 Work Meeting and Regular Meeting Minutes

### 6. New Items for Subsequent Consideration

### 7. Calendar of Upcoming Events

- Planning Commission Mtg., 7/17/19, 5:00 p.m. at City Hall
- City Council Mtg., 7/22/19, 5:00 p.m. at City Hall

**8. Closed Session (If Needed)** - The Council may convene in a closed session to discuss items as provided by Utah Code Ann. §52-4-205.

### 9. Adjournment

*In accordance with the Americans with Disabilities Act, Millcreek will make reasonable accommodation for participation in the meeting. Individuals may request assistance by contacting the ADA Coordinator, 801-214-2602, at least 48 hours in advance of the meeting.*

*Public Comment Policy and Procedure: The purpose of public comment is to allow citizens to address items on the agenda. Citizens requesting to address the commission may be asked to complete a written comment form and present it to the City Recorder. In general, the Chair will allow an individual two minutes to address the Council. A spokesperson, recognized as representing a group in attendance, may be allowed up to five minutes. At the conclusion of the citizen comment time, the Chair may direct staff to assist the citizen on the issue presented; direct the citizen to the proper administrative department(s); or take no action. This policy also applies to all public hearings. Citizens may also submit written requests (outlining their issue) for an item to be considered at a future council meeting. The Chair may place the item on the agenda under citizen comments; direct staff to assist the citizen; direct the citizen to the proper administrative departments; or take no action.*

**THE UNDERSIGNED DULY APPOINTED CITY RECORDER FOR THE MUNICIPALITY OF MILLCREEK  
HEREBY CERTIFIES THAT A COPY OF THE FOREGOING NOTICE WAS EMAILED OR POSTED**

TO: City Offices; City Website <http://millcreek.us>; Utah Public Notice Website <http://pmn.utah.gov>; Those Listed on the Agenda

DATE: July 3, 2019

CITY RECORDER: Elyse Greiner

*\*Agenda items may be moved in order, sequence, and time to meet the needs of the Council\**

**Documents:**

[CITY COUNCIL MEETING 7-8-19 AGENDA.PDF](#)

[ITEM 2.2 \\_ ORDINANCE 19-34 APPROPRIATIONS.PDF](#)

[ITEM 3.1 \\_ RESOLUTION 19-22 PARK AGREEMENT.PDF](#)

[ITEM 3.2 \\_ ORDINANCE 19-35 FIREWORKS RESTRICTIONS MAP.PDF](#)

[ITEM 3.3 \\_ RESOLUTION 19-23 EMPLOYEE MANUAL.PDF](#)

[ITEM 5.1 \\_ CITY COUNCIL MEETING 6-24-19 DRAFT MINUTES.PDF](#)

[CITY COUNCIL MEETING 7-8-19 PACKET.PDF](#)

---

*Copyright © 2019 Millcreek, All rights reserved.*

Want to change how you receive these emails?  
You can [update your preferences](#) or [unsubscribe from this list](#)